

SAMUEL LIGONNIÈRE

Associate Professor, University of Évry Paris-Saclay

CONTACT

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French citizen. Birth date: January 29, 1990

POSITIONS

Associate Professor, University of Évry Paris-Saclay 2024-
Head of the Master M1 *Finance*, University of Évry Paris-Saclay 2024-
Elected board member, French Economic Association AFSE 2020-
Scientific Advisor, Chaire RENEL 2021-

Associate Professor, University of Strasbourg 2019-2024
Head of the Mention *Management and International Trade* 2020-2024
Head of the Master M1 & M2 in *International Project Management* 2020-2024
Research and Teaching Assistant (ATER), University of Paris 2 Panthéon-Assas 2017-2019
Ph.D. Candidate, University of Lille & ENS Paris-Saclay 2014-2018

EDUCATION

Ph.D. in Economics, University of Lille LEM-CNRS 2014-2018
Defended June 25th 2018.

Title: *“Financial Cycles: Determinants and Policy Implications.”*

Committee: Olena Havrylchuk (Paris 1), Jérôme Héricourt (Lille, CEPII - advisor), Jean Imbs (PSE - referee), Romain Rancière (USC - referee), Fabien Tripier (University Paris-Saclay, CEPII - president), Farid Toubal (ENS Paris-Saclay, CREST, CEPII - advisor)

M.A. in Empirical and Theoretical Economics, Paris 1, PSE 2013-2014
Master's thesis: *“Trilemma, Dilemma and Exchange-Rate Regime” magna cum laude*
Committee: Farid Toubal (*supervisor*), Agnès Bénassy-Quéré, Lionel Fontagné

French “Agrégation” in Economics and Management Science, ENS Paris-Saclay 2012-2013
Finance and Management Control. *Rank: 3rd*

M.S and B.S in Economics and Management Science, ENS Paris Saclay 2010-2012
Jointly appointed by University Paris 1 Panthéon-Sorbonne in Economics
Jointly appointed by University Paris 9 Dauphine in Management Science *magna cum laude*

Classe préparatoire ENS D2, Lycée Turgot, Paris 2008-2010
Two-year highly selective classes to prepare for the competitive exams to the ENS Paris-Saclay

RESEARCH

Fields

Macroeconomics, public economics

Keywords: debt, inequalities, subsidies

Relevant Positions

Visiting, AMSE, Marseille. Invited by Céline Poilly
Research Assistant for Jérôme Héricourt, CEPII, Paris

September 2018
April - July 2015

Publications

1. “Financial Innovation and Local Governments Investment”, *International Review of Law and Economics*, 2026, 86, 106323. (with Maxime Fajeau and Alexandre Mayol)
2. “Not All Banking Crises Are Alike: Assessing their Distributional Impacts relative to Pre-Crisis Credit Gaps”, *Journal of International Money and Finance*, 2025, 150, 103220. (with Clément Mathonnat and Jean-Marc Atsebi)
3. “Le fonds de sortie des emprunts toxiques: une alternative au contentieux?”, *Revue d’Economie Politique*, 2022, 2, 313-340. (with Maxime Fajeau and Alexandre Mayol)
4. “Structure of Income Inequality and Household Leverage: Cross-Country Causal Evidence”, *European Economic Review*, 2021, 132, 103629. (with Rémi Bazillier and Jérôme Héricourt)
5. “Trilemma, Dilemma and Global Players”, *Journal of International Money and Finance*, 2018, 85(6), 20-39.
6. “La relation circulaire entre inégalités de revenu et finance: tour d’horizon de la littérature et résultats récents”, *Revue d’Economie Financière*, 2018, 128(1), 127-152. (with Rémi Bazillier and Jérôme Héricourt)

Working Papers

1. “The Dynamic Effect of Climate News on Financial Markets: Evidence from France” (with Hamza Bennani - Revise & Resubmit to *Journal of Financial Stability*) (HAL Working Paper)
2. “The unequal distribution of credit: Is there any role for monetary policy?” (with Salima Ouerk) (NBB Working Paper)
3. “An Alternative Explanation of the Phillips Curve Flattening: the Role of Wage Bargaining Institutions” (with Francesco de Palma, Jamel Saadaoui and Yann Thommen) (BETA Working Paper)
4. “The Political Economy of Green Transition: Evidence from EU Funds in French Municipalities” (with Jules Ducept and Antoine Ebeling) (HAL Working Paper)

Works in Progress

1. “The anatomy of financial cycles” (with Maximilien Coussin)
2. “Climate shock resilience in french agriculture: Examining the nexus of failure risk and public subsidies” (with Rémi Généroso and Clément Nedoncelle)

Policy Papers

1. Investissement vert et fonds structurels européens : répartitions et déterminants au niveau communal, Bulletin de l’OPEE, January 2022
2. L’appauvrissement des classes moyennes: un facteur explicatif des crises financières Note ERMEES, January 2021
3. Une analyse sur le fil du rasoir: que faire pour la dette publique? Note ERMEES, May 2020

4. Les inégalités, un moteur du crédit aux ménages (with Rémi Bazillier and Jérôme Héricourt), La Lettre du CEPII N°379, August 2017

Supervision

- PhD student, Antoine Ebeling (with Amélie Barbier-Gauchard), BETA 2020-2024
- Master Thesis, Master 1 & 2 students, University of Strasbourg 2020-2023
- First year of Master internship, ENS Paris-Saclay 2018, 2020, 2021, 2022, 2025, 2026
- Third year of Licence internship, ENS Paris-Saclay 2018, 2020

RESEARCH CONTRACTS

Institut Louis Bachelier Grant, 10 000 €	2025
Graduate School Paris-Saclay, 5 000 €	2025
Evry Paris-Saclay Funds, 8 500 €	2025
ITI MAKERS, University of Strasbourg	2022-2024
<i>Insolvency concerns</i> , 25 000 €	
IdEx Attractivity, University of Strasbourg	2020-2022
<i>Common Agricultural Policy and Climate Shocks</i> , 20 000 €	

CONFERENCES AND WORKSHOP PRESENTATIONS

Journées LIEPP, Sciences-Po Paris (<i>speaker</i>)	February 2026
24 th Journées LAGV, Marseille	July 2025
ASRDLF, Québec	June 2025
73 rd Annual Meeting of the French Economic Association AFSE, ENS Paris-Saclay	June 2025
14 th PhD Student Conference International Macroeconomics, Nanterre (<i>invited discussion</i>)	May 2025
2 nd Welfare & Policy Conference, Bordeaux	May 2025
72 nd Annual Meeting of the French Economic Association AFSE, Bordeaux	June 2024
28 th International Conference on Macroeconomic Analysis ICMAIF, Rethymno	June 2024
Conference in Applied Econometrics using Stata, Marseille	May 2024
Workshop on Labor Markets and Inequality in Europe, Nurnberg	April 2024
Workshop on Banking and Society, LaRGE Research Center, Strasbourg	October 2023
39 th Symposium on Money, Banking, and Finance, Lille	June 2023
71 th Annual Meeting of the French Economic Association AFSE, Sciences Po Paris	June 2023
20 th Augustin Cournot Doctoral Days, Strasbourg (<i>invited discussion</i>)	May 2023
Annual Conference of Chaire RENEL, Metz	Mai 2023
19 th Augustin Cournot Doctoral Days, Strasbourg (<i>invited discussion</i>)	May 2022
Annual Conference of Chaire RENEL, Metz (<i>invited discussion</i>)	May 2022
70 th Annual Meeting of the French Economic Association AFSE, Lille	June 2021
69 th Annual Meeting of the French Economic Association AFSE, Orléans	June 2019
Workshop in Financial Econometrics, Nantes	March 2019
ADRES Doctoral Conference, AMSE, Marseille	January 2019
European Job Market Conference, Naples	December 2018
Workshop “Do exchange rates still matter?”, LEM, Lille (<i>invited discussion</i>)	November 2018
18 th Doctoral Meetings in International Trade and International Finance RIEF, Munich	June 2018
52 nd Annual Conference of the Canadian Economics Association, Montréal	June 2018
15 th Augustin Cournot Doctoral Days, Strasbourg	May 2018
67 th Annual Meeting of the French Economic Association AFSE, Paris	May 2018
7 th PhD Student Conference in International Macroeconomics, Nanterre	March 2018
34 th International Symposium on Money, Banking and Finance, Nanterre	July 2017
17 th Doctoral Meetings in International Trade and International Finance RIEF, Lille	June 2017
Workshop “Political Economy”, LEM, Lille	May 2017

Theories and Methods in Macroeconomics T2M, Lisbon	March 2017
Workshop “External Imbalances”, LEM, Lille	October 2016
49 th Annual Conference of the Canadian Economics Association, Toronto	May 2015

SEMINARS

2C2I Seminar, Strasbourg	2022, 2023
RENEL Seminar, Nancy	2021
ERMEEES Seminar, Strasbourg	2019, 2020, 2021
CIRANO Seminar, Montréal	2018
GSIE Seminar, Paris School of Economics	2018
CREST Internal Macroeconomic Seminar	2017
CEPII Internal Seminar	2016, 2017
LEM Lunch Seminar, University of Lille	2015, 2016, 2017
WEPS Weekly Economic PhD Seminar, ENS Paris-Saclay	2014, 2015, 2016

REFEREEING ACTIVITIES

Guest Editor - <i>International Economics</i> , ERMEEES Workshop	2021
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European Economic Review, Journal of Money, Credit and Banking, Journal of International Money and Finance (x2), Review of International Economics, The World Economy, Economic Modelling, Plos One, International Economics (x5), Development and Sustainability in Economics and Finance (x6), Applied Economics, Revue Economique, North American Journal of Economics and Finance, Financial Innovation, Structural Change and Economic Dynamics, International Finance, International Economics and Economic Policy

ADMINISTRATIVE SERVICE

National responsibilities

Scientific Advisor, Chaire RENEL	2021-
Elected board member, French Economic Association AFSE	2020-
Selection Committees (Position of Maître de Conférences)	
IUT Schiltigheim (2026)	
University of Evry Paris-Saclay (2025)	
University Paris 1 Panthéon-Sorbonne (2023)	
University of Strasbourg (2022, 2023)	

Local responsibilities

Elected board member, CFVU, University of Évry Paris-Saclay	2025-
Elected board member, EPEE Laboratory, University of Évry Paris-Saclay	2024-
Head of the Master M1 <i>Finance</i> , University of Évry Paris-Saclay	2024-
Head of the Master M1 & M2 in <i>International Project Management</i>	2020-2024
Head of the Mention <i>Management and International Trade</i>	2020-2024

Conferences and workshops

Organisation of the workshop <i>Practical AI in Economics and Finance</i> , ENS Paris-Saclay	October 2026
<i>Academic and organizational lead</i>	
Co-organisation of workshop on Quantitative Dynamic Economics, Konstanz	October 2025
<i>Papers selection process</i>	
Community Manager (LinkedIn, BlueSky) of AFSE 2025, ENS Paris-Saclay	June 2025
Co-organisation of workshop on Quantitative Dynamic Economics, Marseille	October 2024

<i>Papers selection process</i>	
Organisation of workshop on Quantitative Dynamic Economics, Strasbourg	October 2023
<i>Main organizer</i>	
Co-organisation of workshop on Quantitative Dynamic Economics, Konstanz	October 2022
<i>Papers selection process</i>	
Co-organisation of the Annual Meeting of GdRE, Strasbourg	June 2022
<i>Local organizers, with Amélie Barbier-Gauchard</i>	
Co-organisation of ERMEES workshop, University of Strasbourg	2019-2021
<i>Chairman of the scientific committee, link with International Economics</i>	
Co-organisation of ADRES Doctoral Conference, University of Strasbourg	2020-2021
<i>Papers selection process</i>	

Seminars

Organisation of internal seminars, 2C2I BETA, University of Strasbourg	2022-2024
Co-organisation of Seminars, Chaire RENEL	2021-2023
<i>Local organizers, with David Desmarchelier</i>	
Co-organisation of Lunch Seminars, ENS Paris-Saclay	2017-2019
Co-organisation of LEM Lunch Seminars, University of Lille	2016-2017

ENGAGEMENT WITH THE SOCIO-ECONOMIC WORLD

Media appearances

French election and sustainable investments <i>Le Nouvel Obs</i>	2025
<i>Entendez-vous l'Eco?</i> Guest speaker on securitization	2025
<i>Regards croisés sur l'Economie</i> Financial innovations with harmful consequences?	2024

Policy reports

Co-authored policy report for the European Commission, with CEIPI and Ecorys	2023
<i>Compulsory licensing of intellectual property rights</i>	
Economic analyst, CITIZING Socio-economic impact assessment of public projects	2018

Public conferences and outreach

Organized the monthly series <i>Soirées de l'Economie</i> in partnership with Sophie Bollinger	2022-2024
<i>IdEx grant: Engagement with the socio-economic sphere</i>	
Managed the LinkedIn account of the French Economic Association (AFSE)	2022
Co-managed the Twitter/X accounts of AFSE and the BETA research center	2021-2024

GRANTS

Scientific French Prize, RIPEC	2023
AFSE PhD Prize, Special Mention	2019
Admitted to national competition <i>La Parole aux Etudiants</i> , Aix-en-Provence	2014, 2015, 2017, 2018
Full Ph.D. scholarship French Ministry of Research, ENS Paris-Saclay	2014-2017
Four years full scholarship as "Normalien"	2010-2014

TEACHING

Lectures, University of Evry Paris-Saclay	2024-
Advanced Econometrics (Master 2, english)	
Conjoncture (Master 2, english)	
Monetary and Financial Macroeconomics (Master 1)	
Introduction to Financial Econometrics (Master 1)	

Quantitative Methodologies - Econometrics (Licence 3)
Industrial Economics (Licence 3)

Lectures, University of Strasbourg 2019-2024

Applied Econometrics (Master 2)
Master's Thesis Defenses (40 per year, Master 1 & 2, english)
International Economics (Master 2, english)
International Macroeconomics (Master 1)
Macroeconomics: Economics of Inequality and Credit (Master 2)
Monetary Policy (Master 2) *“Préparation à l’Agrégation de Sciences Economiques et Sociales”*
Economics of Education (Master 2) *“Préparation à l’Agrégation de Sciences Economiques et Sociales”*
Microeconomics (Licence 2)
Macroeconomics (Licence 1)

Lectures, Ecole Nationale d’Administration 2020-2021
“Classe préparatoire intégrée”

Lectures, ENS Paris-Saclay 2018-2019

International Trade & International Macroeconomics (Master 2) *“Préparation à l’Agrégation d’Economie et Gestion”*
Labor Economics (Master 2) *“Préparation à l’Agrégation de Sciences Economiques et Sociales”*

Author, Textbook “Macroéconomie: cours et exercices”, Ellipses 2022
Written with Remy Guichardaz and Yann Thommen

Author, e-learning, Nomad Education 2018-2019
Econometrics (Licence 3), MCQ and course materials

Member of the selection board, ENS Paris-Saclay 2018-2021
Economics and Management Department, economics exam
Social Sciences Department, economics exam

Examiner for “Classe préparatoire ENS D1”, Lycée René Cassin 2019-2020
Macroeconomics

Examiner for “Classe préparatoire ENS D1”, Lycée ENC Blomet 2017-2020
Macroeconomics

Examiner for “Classe préparatoire ENS D2”, Lycée Turgot 2017-2018
Microeconomics and Macroeconomics

Examiner for “Agrégation d’Economie et Gestion”, ENS Paris-Saclay 2013-2014
Finance and Management Control

Teaching Assistant, University of Paris 2 Panthéon-Assas 2017-2019
International Monetary and Financial Economics (Licence 3) - Catherine Lubochinsky
Microeconomics (Licence 2) - Claude Pondaven
Microeconomics (Licence 1) - Lucie Ménager
Macroeconomics (Licence 1) - Alain Redslob

Teaching Assistant, University of Lille 2014-2017
Microeconomics (Licence 3) - Anne Bustreel
Statistics (Licence 2) - Virginie Delsart
Career Elaboration (Licence 1) - Pascal Cuvelier

OTHER EXPERIENCES

Elected board member of the ENS Alumni	<i>2017-2021</i>
Analyst trainee on car-sharing, Ecomobilité Partenaires Funds	<i>Summer 2011</i>
Teaching on a voluntary basis, Lycée Colbert, Paris	<i>2009-2012</i>
Translator trainee, SIEMENS, Erlangen, Germany	<i>Summer 2007</i>

SKILLS

Languages	French (mother tongue), anglais (fluent), allemand (basic)
Programming	Stata (***), RATS (**), Datastream (**), Mathematica (*), Matlab (*), LaTeX (***), Pack Office (***)

REFERENCES

Professeur Jérôme Héricourt
University Evry-Paris-Saclay
jerome.hericourt@univ-evry.fr

Professeur Jean Imbs
NYU Abu Dhabi
jeanimbs@gmail.com

Professeur Fabien Tripier
University Paris-Dauphine
fabien.tripier@gmail.com